

technological measures to obtain and preserve the properties of high-quality milk.

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### **HOLDING COMPANY «GRODNOMYASOMOLPROM»**

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At the present stage of the development of the economy of the Republic of Belarus, the issue of improving the organizational structure, expanding the scope of activities, and entering new markets is becoming urgent for many companies. One of the steps of the structural adjustment of domestic enterprises is the further development of holding companies.

A holding company is an association of legal entities (members of a holding company), in which one participant (the management company of the holding company, the owner of the property (shares)) influences decisions made by other participants of the holding (subsidiaries of the holding), on the terms and in accordance with the procedure established by law. The legal basis for this form of interaction between business entities was introduced on December 28, 2009, and the first holding company was registered by the Ministry of Economy of the Republic of Belarus in April 2010. A holding company is an association of legal entities that has passed the registration procedure with the Ministry of Economy of the Republic of Belarus in accordance with the established procedure; the holding company is not a legal entity. As of 05.02. 2020, 124 holdings were registered in the State Register of Holdings[1,3].

Grodnomyasomolprom Holding was registered on 26.06.2013. JSC Grodnomyasomolprom Holding Management Company is a commercial organization that provides general management, management, coordination

of activities and representation of the interests of legal entities that are part of the holding (subsidiaries of the holding): dairy industry: Volkovysk JSC «Bellakt», JSC «Molochny Mir», JSC «Lida Dairy and Canning Plant»; alcohol industry: JSC «Dyatlovsky distillery» Algon»; meat industry: JSC «Grodno meat-packing plant», JSC «Volkovysk meat-processing plant», JSC «Slonim meat processing plant», JSC «Oshmyany meat processing plant»; starch industry: JSC «Rogoznitsa starch plant», JSC «Golshanskiy starch factory»; canning industry: JSC «Grodno cannery».

For example, in 2019, milk processing enterprises of the Grodno region processed/produced: 1187.4 thousand tons of milk, 177.3 thousand tons of whole milk products, 22508.0 tons of butter, 39920.0 tons of fat hard and semi-hard cheese, 3431.0 tons of low-fat cheese, 26051.0 tons of skimmed milk powder, 15586.0 tons of whole milk powder, 6970.0 tons of baby food powder, 337.3 tons of whey protein concentrate with a mass fraction of 80 % protein.

The products of the enterprises have repeatedly received high awards at numerous national and international exhibitions, competitions, tastings, fairs.

In 2019, meat and dairy products, as well as products of the starch, alcohol and canning industries, were supplied to 41 countries: the Russian Federation, Azerbaijan, Armenia, Kazakhstan, Kyrgyzstan, Moldova, Tajikistan, Uzbekistan, Ukraine, Afghanistan, Bangladesh, Bahrain, Vietnam, Germany, Georgia, Egypt, Jordan, Iran, Yemen, China, Cuba, Latvia, Lebanon, Lithuania, Mongolia, the Netherlands and others [2].

The strategic goal of the holding's enterprises is to provide the domestic market with a sufficient number of biologically complete, environmentally friendly and safe food products, taking into account the needs of different age groups and the state of health of people, to diversify the market and strengthen the positions of the holding's subsidiaries in foreign markets.

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